



PRESS RELEASE | AVALOQ, DBS, LEONTEQ AND NUMERIX JOIN FORCES TO CREATE INNOVATIVE PLATFORM FOR STRUCTURED PRODUCTS

Singapore, Zurich and New York, 31 March 2015

Avaloq, DBS, Leonteq AG (SIX: LEON) and Numerix have signed a letter of intent for the implementation of an integrated multi-issuer investment products distribution system (“IPDS”). The cooperation will enhance the offering and distribution of structured investment products. Through this initiative, Avaloq connects the IPDS to the Avaloq Banking Suite, with DBS as the pilot bank. For the first phase, the new platform will focus on the Asia Pacific region.

On 13 June 2014, Avaloq and Leonteq had announced an agreement to further automate the processing of structured investment products in building an upgradable interface between the Avaloq Banking Suite and the Leonteq products and services platform for Leonteq customers using the Avaloq Banking Suite. On 4 November 2014, Leonteq further announced the launch of the products partnership with DBS in the origination and distribution of equity derivatives structured products. The IPDS extends these collaborations.

In particular Avaloq, DBS, Leonteq and Numerix agreed to build the IPDS as a platform for the following:

- (1) access to structured investment products to be provided by DBS and/or Leonteq. In the future, it will be extended to other selected product issuers, along with other products and instrument types
- (2) a web-based solution to enable real-time, multi-user, analytics-based product structuring and pricing, as well as intuitive RFQ and trade and order management workflow provided by Numerix
- (3) access to designated automated services on Leonteq’s integrated technology and product services platform;
- (4) connectivity to the Avaloq Banking Suite, which allows straight through processing (STP) of trades in these products.

The co-operation is highly complementary to the business strategies of the four partners in Asia and internationally in terms of their respective existing product and service offerings. It also builds on Avaloq’s industry leadership and growth strategy as well as Numerix’s aim of being a leading provider of cross-asset analytics for derivatives valuations and risk management in the region.

The co-operation will provide further revenue and cost synergies from the pooling of infrastructure, information technology and other support services. It will improve the quality and capabilities of services for clients of structured investment products. The implementation of the IPDS will start immediately.

Jan Schoch, CEO Leonteq said: “The co-operation between these four partners is a substantial step in creating a highly innovative investment platform. What makes this platform unique is the fact that it is based on a buy-side approach, providing services to enhance customers’ experience. It is an honor for Leonteq to work together with such esteemed partners, pooling their expertise around this investment solution.”

Andrew Ng, Head of Treasury & Markets, DBS Bank said: “We see this partnership as an opportunity for DBS to pioneer a next-generation digital banking platform, in line with our desire to shape the future of banking. Through this initiative, we hope to broaden our customer base and deepen our service offerings. This platform brings together, for the first time, best-of-breed distribution, analytics, wealth management CRM and portfolio management technologies which allows us to distribute and offer structured investment products efficiently and in a holistic manner.”

“We are very excited to be part of one of the most significant partnerships in the financial services industry in many years. This collaboration not only demonstrates what can be accomplished by leveraging best of breed technologies, but will be a lynchpin in the transformation of the structured products market,” said Steven O’Hanlon, CEO of Numerix.

Francisco Fernandez, CEO of Avaloq, comments: "The collaboration with DBS, Numerix and Leonteq is a further milestone for Avaloq's strategy of becoming a powerful industry standard and a marketplace. Already today, our customers manage assets worth USD 3,900 billion using the Avaloq Banking Suite. This innovative solution will enable banks and wealth managers to access and provide new financial products quickly. Also, it is based on standardised processes and fully compliant with the respective local regulations. We're very happy to have found the right partners to join forces with."

About Avaloq: Essential for Banking

The Avaloq group is an international leader in integrated and comprehensive solutions for wealth management, universal and retail banks. It has a reputation for the highest standards in engineering excellence, is passionate about innovation and invests more in R&D than any other provider for the financial industry. The company's meticulous and uncompromising attention to detail has enabled it to achieve a unique 100% success rate in its implementation of banking solutions around the world. The entire Avaloq Banking Suite is consistently designed throughout and delivers unique business benefits to its users as well as strong technical performance. Avaloq is the only independent provider for the financial industry to both develop and operate its own software. Business process and IT outsourcing solutions are offered from Avaloq's BPO centres in Switzerland, Germany and Singapore. The company employs more than 1,800 highly qualified banking and IT specialists and has a global customer base of more than 140 financial institutions in over 20 countries worldwide, including tier one banks in the most demanding financial centres. Headquartered in Switzerland, Avaloq has branches in Berlin, Frankfurt, Geneva, Hong Kong, Leipzig, London, Luxembourg, Paris, Singapore, Sydney and Zurich. It has development centres in Zurich, Edinburgh and Manila. For more information, please visit www.avaloq.com

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About DBS - Living, Breathing Asia

DBS is a leading financial services group in Asia, with over 250 branches across 17 markets. Headquartered and listed in Singapore, DBS has a growing presence in the three key Asian axes of growth: Greater China, Southeast Asia and South Asia. The bank's capital position, as well as "AA-" and "Aa1" credit ratings, is among the highest in Asia-Pacific. DBS has been recognised for its leadership in the region, having been named "Asia's Best Bank" by The Banker, a member of the Financial Times group, and "Best Bank in Asia-Pacific" by Global Finance. The bank has also been named "Safest Bank in Asia" by Global Finance for six consecutive years from 2009 to 2014. DBS provides a full range of services in consumer, SME and corporate banking activities across Asia. As a bank born and bred in Asia, DBS understands the intricacies of doing business in the region's most dynamic markets. These market insights and regional connectivity have helped to drive the bank's growth as it sets out to be the Asian bank of choice. DBS is committed to building lasting relationships with customers, and positively impacting communities through supporting social enterprises, as it banks the Asian way. It has also established a SGD 50 million foundation to strengthen its corporate social responsibility efforts in Singapore and across Asia. For more information, please visit www.dbs.com

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About Numerix

Numerix is the award winning, leading independent analytics institution providing cross-asset solutions for structuring, pre-trade price discovery, trade capture, valuation and portfolio management of derivatives and structured products. Since its inception in 1996, over 700 clients and 90 partners across more than 26 countries have come to rely on Numerix analytics for speed and accuracy in valuing and managing the most sophisticated financial instruments. With offices in New York, Boston, Chicago, San Francisco, Sao Paulo, Vancouver, London, Paris, Milan, Stockholm, Frankfurt, Dubai, Beijing, Mumbai, Hong Kong, Seoul, Singapore, Sydney, Tokyo and Taipei, Numerix brings together unparalleled expertise across all asset classes and engineering disciplines. For more information, please visit www.numerix.com

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LEONTEQ

Leonteq AG is an independent technology and service partner for investment solutions. The firm is headquartered in Zurich and has offices in Geneva, Monaco, Guernsey, Frankfurt, Paris, London, Singapore and Hong Kong. Leonteq's team of highly experienced specialists operates a proprietary IT and investment service platform designed to maximize flexibility, innovation, transparency and service for clients. Its registered shares (LEON) are listed on the SIX Swiss Exchange.
www.leonteq.com

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